

## Message Text

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21

ORIGIN XMB-04

INFO OCT-01 ARA-10 ISO-00 EB-07 COME-00 TRSE-00 AID-05

OMB-01 CIAE-00 INR-07 NSAE-00 /035 R

66611

DRAFTED BY: XMB:TPDOUGHTY/AA

APPROVED BY: EB/OCA/CM/EMCKEON

XMB:EJO'CONNOR, VICE PRESIDENT-LATIN AMERICA

XMB:WWGLICK, ACTING EXECUTIVE VICE PRESIDENT

EB/IFD/ODF:RASWART

ARA/APU:RCFELDER

----- 034273

R 022235Z JUL 75

FM SECSTATE WASHDC

TO AMEMBASSY BUENOS AIRES

UNCLAS STATE 156644

E.O. 11652: NA

TAGS: EFIN

SUBJECT: EXIMBANK FINANCING FOR AEROLINEAS ARGENTINAS  
(AEROLINEAS)

1. EXIMBANK HAS AUTHORIZED A DOLS 20,000,000 CREDIT TO AEROLINEAS TO FINANCE 40 PERCENT OF THE DOLS 50,000,000 U.S. COSTS OF THE SALE OF ONE BOEING 747-200B JET AIRCRAFT WITH SPARE PARTS.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF DOLS 5,000,000 OR 10 PERCENT OF THE COSTS. THE BALANCE OF 50 PERCENT WILL BE FINANCED BY COMMERCIAL BANKS WITH 25 PERCENT OR DOLS 12,500,000 GUARANTEED BY EXIMBANK AND THE OTHER 25 PERCENT OR DOLS 12,500,000 WITHOUT EXIMBANK'S GUARANTEE. REPAYMENT TO BE MADE SEMIANNUALLY OVER A PERIOD OF TEN YEARS COMMENCING JUNE 5, 1976. THE PROPOSED U.S. COSTS FINANCING WILL HAVE THE GUARANTEE OF BANCO DE

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LA NACION ARGENTINA.

3. REQUEST EMBASSY ADVISE ROBERTO MORTORNO, PRESIDENT,  
OR CARLOS SCHUERPA, FINANCIAL DIRECTOR, OF THIS ACTION, WHICH  
WILL BE DETAILED IN A LETTER TO THE BORROWER.

4. OTHER THAN DISCUSSION WITH BORROWER, REQUEST ABOVE  
INFORMATION BE WITHHELD. INGERSOLL

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** CREDIT AGREEMENTS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 02 JUL 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
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**Document Number:** 1975STATE156644  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** XMB:TPDOUGHTY/AA  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
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**Office:** ORIGIN XMB  
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**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
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**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** ShawDG  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 11 FEB 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <11 FEB 2003 by ThomasVJ>; APPROVED <17 MAR 2004 by ShawDG>  
**Review Markings:**

Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
06 JUL 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** EXIMBANK FINANCING FOR AEROLINEAS ARGENTINAS (AEROLINEAS)  
**TAGS:** EFIN, AR, XMB  
**To:** BUENOS AIRES  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006